

Treasurer's Report for Annual Guild Report 2020

The accounts for the General Fund are printed on pages **xxxx**

General Fund

The fund shows a surplus of just under over £450. The increase in the branch quota income reflects the increase in the number of members in 2019. Peal fees are much reduced due to the curtailment of tower bell ringing from mid-March. The report editor, Philip Green, was able to negotiate additional revenue from more advertisers in the 2019 report. Despite low interest rates the bank interest increased by more than a half due to the level of funds in the savings account. Overall the total income for the year was within 50p of the previous year!

Expenditure was down nearly £400 due mainly to the savings on room hire, for meetings, and officer's expenses. The General fund balance at the end of the year was £6,966.

Trading Fund

It has been a difficult year for the fundraising team but Christmas cards and 2021 calendar were produced. The distribution of these goods around the Guild was a challenge but despite that, a profit of £926 was achieved and transferred to the 'Guild Bell Repair Fund'. Unfortunately it was not possible to organise the annual raffle. Thank you to the team for all their hard work and to everyone who has supported their efforts.

The Trading fund balance at the end of the year was £812.

Training and Recruitment Fund

The only movement in this fund was the income from the branch quotas. The Eastern branch had arranged a race night event but it had to be cancelled – let's hope it will happen in 2021.

Another casualty of the pandemic was the Ringing World National Youth Competition – a date has been set for the 2021 edition.

The Training and Recruitment fund balance at the end of the year was £6,444.

'100 Club'

Alison Jones the administrator of the '100 Club', was able to continue with the collection of subscriptions and monthly draws. Members were encouraged to pay their subscription via bank transfer which was well supported. The draws were held online, using the 'zoom' platform. Alison reports that there were 99 members during 2020 and overall produced a net profit of £701 for the Guild BRF. This is slightly less than last year due to the unavoidable delay in receiving subscriptions around April/May. Thank you very much Alison for your efforts and if you would like to join, then please contact her. See annual report for details.

Balance Sheet

Overall the Guild General Funds have increased by over £1,740 with a closing balance of £14,222.

Guild Quota and Subscriptions for 2021/2022

The **2020 subscription** will be split 50% to the General Fund, 20% to the Training and Recruitment Fund and 15% to the Guild BRF. These sums will be collected from branches in February 2021, as usual.

At the November Guild Committee meeting, it was agreed that there would be a **subscription holiday for 2021** for all ringers who were members in 2020. However members may, if they so wish, make a voluntary donation to the Guild, and Bell Repair Fund if specified. A donation form, for this purpose, is obtainable from Jenny Bennett, the membership secretary, via email. The effect of the subscription holiday is that branches will not collect any subscriptions and will not be required to pay over quotas in February 2022. Assuming that life returns to some normality, the subscription for 2022 will be £10.

Any new members in 2021 will pay the usual subscription. Throughout, the peal fee remains at 25p per rope.

Thank you to Phil Ford for inspecting the accounts.

Branch Accounts

The composite branch accounts on page **xxx** show a simplified version of the state of financial affairs in each branch. They have all been independently examined and approved at the Branch AGMs.

Barbara Rand
Guild Treasurer